INHERITANCE TAX

Out of the Bill by Conferees.

50 P. C. SURTAX MAXIMUM

Harding Disappointed Over Action of House in Adopting Rate.

WASHINGTON, Nov. 18 .- The Senate WASHINGTON, Nov. 18.—The Senate smendment proposing to increase the maximum inheritance tax rate from the present 25 per cent. on estates valued at \$16,000,000 or more to 50 per cent. on those of \$100,000,000 or more was knocked out of the tax revision bill today by House and Senate conferees. This amendment formed a part of the

This amendment formed a part of the compromise revision programme brought forward by the Senate agricultural bloc and agreed to by Republican leaders.

This was the only one of the remaining "high spots" in the bill on which the conferees came to an agreement to-day, but the House managers, in conformity with instructions voted yesterday by the House, accepted the Senate income surtax maximum rate of 50 per cent. At the White House to-day it was said that President Harding was "frankly disappointed" by the House action on the surtax amendment, and this disappointment was reflected in other Administration and in some Congressional circles.

The House managers accepted to-day House managers accepted to-day

ting law, while all other insurance com-canies will pay the corporation tax rate on their net income as shown in state-ments required to be furnished on standrd State forms to State Tax Commis

Other agreements reached by the con-rees included these: Struck out by the La Follette amend-

ment requiring taxpayers in making is heir returns to list the tax free securi- st

their returns to list the tax free securities held by them.

Adopted a compromise amendment exempting from taxation the first \$300 of income received by individuals from investments in building and loan associations, the exemption to run for five years from next January 1. The House had proposed an exemption on \$500 of such income, but the Senate struck out the amendment.

Accepted the Senate amendment striking out an original House provision allowing corporations to deduct from their income gifts to charitable organizations, provided the total does not extend the senate struck out the amendment.

their income gifts to charitable organizations, provided the total does not exceed 5 per cent. of the net income of the contributing corporation.

Accepted Senate amendments providing that where banks and corporations pay taxes for their stockholders they may deduct the amount so paid in making their income tax returns. The stockholders for whom taxes were so paid would not be permitted, 'cowever, to make a similar deduction in making their returns.

Accepted a Senate amendment exempting from taxation the rental value of dwellings furnished to a minister of which is under the auspices of the

deepings furnished to a minister of which is under the auspices of the egospel as part of his compensation. American Committee on Devastated Accepted a Senate amendment expectation of the American Committee on Devastated France. To-night will be Mayor's night. The Firemen's Band and the Police of manipulation of the musical demnity associations not organized features of the programme.

Chairman Penrose of the Senate man- WILL REPORT SOON Chairman Penrose of the Senate man-agers said the conference expected to finish their work to-morrow, but that the amended bill with the conference report probably could not be made ready for presentation to the House and Senate before late Monday. Pinal ac-tion on the report might be taken by Wadnesday evening Senate Penrose said, but he added that this now looked

URGES VETO ON TAX BILL. Darwin P. Kingsley Wires Protest to President.

"The executive committee of the Chamber of Commerce of the State of New York urges you to withhold your approval of the pending tax bill. In which, against your advice, a maximum surtax against your advice, a maximum surtax of 50 per cent on incomes has been agreed to by both houses of Congress. This excessive surtax is economically unwise because its chief effect is not to tax the rich but to drive capital out of business and therefore to increase unemployment with ployment with all its attendant evils."

DRIVERS RETURNING TO MILK WAGONS

Distributors Are Reemploying Many Strikers.

Should an investigation of the New York Milk Conference Board result from the union charge that it is an organization in restraint of trade it will be centred in Brooklyn, where the injunction was obtained against the union by the distributers. That was decided yesterday by John T. Dooling, Assistant District Attorney in New York county, who announced that he would cooperate with Assistant District Attorney Cooper of Brooklyn in whatever investigation is to be made. Mr. Cooper said he would be glad to hear from any persons having information in support of the union charge.

Continuing to view the union charges a final "grand stand play," the milk distributers went ahead yesterday expanding their distribution system and giving employment to a certain number of the atrikers whose records with the

giving employment to a certain number of the strikers whose records with the companies are good. Borden's Farm in Products Company employed 390 of their oid employees and had a total of 1,545 wagons on the streets. Normally the company has 1,850 wagons out. Sheffield Farms Company, Inc., used 512 of their 1,330 wagons for milk distribution and the Empire State Dairy Company of their 245 wagons. and the Empire State 185 of their 245 wagons.

DECEMBER MILK PRICE

public yesterday by the Dalrymen's League Cooperative Association, Inc., a02 Fifth avenue, indicated that the people of the city will pay approximately the same price for milk next month as they have been paying since Octoberin other words, fifteen cents a quart for Grade B, eighteen cents for Grade A and twenty-eight cents a quart for certified milk. The league emphasized this a unusual, pointing out that prices munity are highest in December because during that month the production of milk usually is the lowest.

"Under the association's plan for col-tified milk association of the Brooklyn Y. M. C. A. to Supreme Court Justice Kelby for permission to mortgage its property at Richards and Van Brunt streets received \$120,000 from an unnamed person for the work of the merchant seamen's for the work of the m

PERMIT FOR WIRELESS SHOP CRAFT RULES HOOVER MUST ISSUE INCREASE BLOCKED New York Company Obtains Writ of Mandamus.

WASHINGTON, Nov. 18 .- Justice Staf-

trict of Columbia, to-day handed down a decision in the suit brought by the Intercity Radio Company of New York, in which it was stated that a writ of mandamus would issue requiring Secretary Hoover of the Commerce Department to grant a permit sought by the company. Secretary Hoover, answering the company's compalaint, contended that issuance of the permit was discretionary with his office. This was denied by counsel for the company, who asserted that existing statutes made it necessary only for the applicant to comply with stated conditions. The company's permit, covering a station near New York city, was refused, officials said, because operation of this station had interfered with other important commercial and Government wireless stations on the north Atlantic coast. which it was stated that a writ of man-

The House managers accepted to-day the Senate plan of taxing insurance companies. This plan provides that the life insurance companies shall pay an income tax on investment income at the rate yet to be fixed for corporations. Mutual insurance companies other than life will be taxed at the same rate on their net income computed under existing law, while all other insurance companies will pay the corporation tax rate to the man and vegetable kingdoms in panies will pay the corporation tax rate to the man and vegetable kingdoms in the animal and vegetable kingdoms in the animal and vegetable kingdoms in the man an

dwellings furnished to a minister of which is under the auspices of the gospel as part of his compensation. American Committee on Devastated

ON NITRATE PLANT

Weeks and Hoover Will Submit Data to Congress.

WASHINGTON, Nov. 18.—A report to Washington, Nov. 18.—A report to Congress embodying the conclusions of Secretaries Weeks and Hoover on the proposal of Henry Ford for the purchase and lease of the nitrate plants and water power projects at Muscle Shoals, Ala, may be made in a few days, it was announced to-night upon the adjournment of a preliminary conference was the programment of the the progr

Darwin P. Kingsley, president of the Chamber of Commerce of the State of New York, telegraphed President Harding last night urging him to veto the tax bill now before Congress. Mr. Kingsley's telegram follows:

Mr. Kingsley's telegram follows:

Mr. Government officials.

Government officials participating in the conference said they saw no reason why the report could not be made in a day or so. Secretary Hoover, who

REMAINS UNCHANGED \$120,000 FOR SEAMEN'S The milk prices for December, made blic yesterday by the Dalrymen's BRANCH OF BROOKLYN'Y'

for other words, lifteen cents a quart for Grade B, eighteen cents for Grade A and twenty-eight cents a quart for certified milk. The league emphasized this will be a properly at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to mortgage its property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property at Richards and Van Brunt streets religions to the property for \$100,000 to the property to the property at Richards and Van Brunt streets religions to the property to the property to the pr

READY BY DEC. 1

Consolidation of Wage Schedules.

AFFECTS 500,000

pected to Put New Rules Into Effect.

The national agreement which the mew rules will displace was first brought before the Railroad Administration in January. 1919. It was substituted to a committee of twenty-eight men, fourteen representing the employees and fourteen the roads. This committee considered the rules for four months, after which the findings were reviewed by the National Board on Railway Wages and Working Conditions. The Railway Administration then passed on the rules.

Steps for revision of the national agreements before the labor board were taken April 16, 1920, after the railroads and their employees had finished preliminary negotiations both as to wages and rules and working conditions. The results were reported back to the roads on rules and working conditions. The results were reported back to the roads, which in July began the work of formulating new rules.

The property of the report could not be made as the control of the manufacture of the property of the report could not be made as the control of the manufacture of the property of the report could not be made as the control of the manufacture of the property of the report could not be made as the control of the manufacture of the property of the report could not be made as the control of the manufacture of the property of the report could not be made as the control of the manufacture of the property of the property of the report could not be made as the control of the manufacture of the property of

MARBLE TRUST FILES 59 PLEAS OF GUILT

ations Confess Violations of Donnelly Law.

MEN SENTENCES ON NOV. 28

All Class One Railroads Ex- Prison Terms and Fines May Be Imposed Under the Statute.

Into Effect.

Statute

Statute

The state of the company in the company in the control of the company in the control of the co

FORMER RYAN HOME LEASED FOR BUSINESS

Will Rent for \$300,000 Net for 21 Years.

REAL ESTATE NEWS

Senate Amendment Knocked ford, in the Supreme Court of the Dis- Labor Board Paves Way for 34 Individuals and 25 Corpor- TAILOR PURCHASES | SPALDING BROS. TO VANDERBILT PARCEL BUILD ON NASSAU ST.

Buys Four Story Building on Nassan St. From Operators: Other Market Reports.

Plans have been filed for a two story auditorium and nursery, 60x75, at 371-373 Pleasant avenue, for the Johns Setnt. Rose & Cavaller, the architects, mate the cost at \$100,000

Resumes Jamaica Sale To-day. Joseph P. Day will continue his auction of Jamaica lots to-day in Laudmann's Hall, Sutphin Boulevard and Pacific street, Jamaica. The opening session of the sale was held in the

Real Bronze Statuette of the Late HENRY B. HYDE torether with Household effects for the Living Room Dining Room Bed Room Library, Etc.

Rent Northwest Corner of Ann St. for Ten Story Structure; Other Leasing Transactions.

Harris and Maurice Mandelbaum and Fisher and Irving I. Lewine have sold the four story building at 124 Nassau and will demotish the old five story

offices in the Canadian Pacific Building to the Flintkote Company, Inc., of Boston, roofing materials; also space in the same building to E. W. Ahrens and Tidewater Coal Company.

Charles M. de Rosa Company leased store in 728 Lexington avenue to Lexington Pure Food Lunch at an aggregate rental of \$55,000; also sublet the store in 220 East Thirty-fourth street to J. A. Edge. J. A. Edge

Joseph P. Day will continue his auction of Jamaica lots to-day in Laudmann's Hail. Sutphin Boulevard and Pacific street, Jamaica. The opening session of the sale was held in the Brooklyn Exchange last Tuesday night.

PLOT TRADING IN BRONX HITS CYCLONIC SPEED

The cyclone of trading in Bronx lots and plots has reached a volocity where

Florida.

HOTEL HALCYON, Miami, Fla. Rooking Office, The Spur, 425 5th Ave.

FLORENCE IN THE PINES, Lakewood.
N. J. Modern yet homelike in all appointments, Tel. 202. Booklet, I. WOEIHE.

BIG DYCKMAN PLOTS WILL GO ON BLOCK

Choice Building Sites to Be Disposed Of on Wednesday by B. L. Kennelly.

and lots on Manhattan Island, one of those opportunities that do not come often to builders, speculators and in-

O'NEILL AUCTION TO-DAY.

The holdings of the late Henry The holdings of the late Henry C'Neill, dry goods merchant and founder of the dry goods concern of H. O'Neill (later O'Neil, Adams & Co. are to be offered this afternoon on the premises at 2 o'clock in a large auctioniall at Jerome avenue and 212th street. The property to be sold contists of lifty-six lots on Jerome avenue, De Kalb avenue, Bainbridge avenue and 212th atreet, together with lots on Gur 212th atreet, together with lots on Gur Kaib avenue, Bainbridge avenue an 212th street, together with lots on Gu Hill road, Jerome avenue and 2084 street, and several plots on 207th street at Parkside place and Decatur avenu-Liberal terms have been arranged.

IN THE AUCTION MARKET.

14 Vescy Street.

By Samuel Marx.

Houston street, 516-518 East, north side, 90 feet west of Tompkins street, two 6 story tenements, 80x100; voluntary sale; to the Tami-Ami Realty Company for \$45,000.

Sixtleth street, 39-41 West, north side, 125 feet east of Columbus avenue, two 5 story feet east of Columbus avenue, two 6 story feet east of Columbus avenue, two 6

MONEY TO LOAN AND WANTED ON BOND AND MORTGAGE.

MORTGAGE LOANS SLAWSONA HOBBS

CITY REAL ESTATE. BUSINESS HESS PROPERTY

Above 50th St .- 5th Av. to East River.

WATER FRONT

Plot Bounded by East 63d and 64th Sts., Ave. A and East River, with Buildings Thereon. For full particulars apply at office, 63d Street and East River.

Borough of Queens-Sale or Rent.

\$2,000 Cash Why Pay Rent? when with \$2,000 cash you can own your own home in Hollis Park Gardens

Middle Holding Corporation Bet. Fairmont and Cherokee Aves., HOLLIS, L. I. Tel. 4531 W. Hollis

Norwood Gardens

EIGHT ROOMS, two private baths and a two-car garage.
Rickert-Brown Realty Company,
Vanderbilt Av. Tel. Vanderbilt 0484. REAL ESTATE AT AUCTION.

INVESTORS! **BUILDERS! OPERATORS!**

ABSOLUTE AUCTION

Estate of Jas. A. Mahony

I. Howard Lehman, Atty.,
Trinity Bidg., N. Y. C.
Tuesday, Nov. 29
AT NOON, 14 VESEY ST.
The Following Lots and Plots
FORT WASHINGTON AVE.,
The Both St. & Haven Ave. FORT WASHINGTON AVE.,

169th St. & Haven Ave.—12

LOTS.

BROADWAY

N. W. cor. 232d St. & Kingsbridge Ave.—38 LOTS.

LEXINGTON AVE.,

N. W. cor. 199th St., 100x65,
Jerome Ave., Mt. Eden (Belmont) St. & Townsend Ave.—

12 LOTS.

ACADEMY ST.,

S. E. cor. Post Ave.—6 LOTS.

ELWOOD ST.,

S. W. cor. 196th St.—3 LOTS.

SEDGWICK AVE.,

3 plots. near Fortham Rd.:
West Kingsbridge Rd. & Fort
EACH.

GILES PL.,

GILES PL., Sides, north of For Independence St.—18 LOTS. BAILEY AVE., Near Kingsbridge Rd. & near Summit Pl.—2 PLOTS, 4 LOTS EACH.

KINGSBRIDGE TERRACE, N. W. cor. Nindham Pl.

Lincoln Station—McLean Ave 5 BLOCKS OF LOTS.
Sept for the Yonkers property, all the Mahony Estate holdings are bleet to Tax Exemption if prompti aproved with Dwellings or Apartment of the Proventing of Apartment of the Proventing September 1988 of Apartment of the Proventing September 1988 of Apartment of the Proventing September 1988 of the Proventing Se financial institutions have assured using will make reasonable buildin oans for the improvement of these

Send for Bookman MORGENTHAU JR@



67 Liberty St., N. Y. Phone Cort. 714. JERE JOHNSON, JR., CO., Auctioneers, 193 Montague St., Brooklyn, N. Y.

REAL ESTATE-OUT OF CITY. Long Island-Sale or itent.

PLEE LIEST Neck One Real Estate Information. Real Estate Along the Great South Bay. JEREMIAH ROBBINS, Babylon, L. I. Tel.22

I. G. WOLF, Exceptional bargain on the North Shore

To Rent Unfurnished, \$250 Month Might Consider Renting Furnished Fine home, centrally located, bes

LARCHMONT

FREDERICK P. BOEHM,

ARE YOU GOING TO BUILD? I can show you how to save 20%. OLIVER M. OAKE Phone 3933 Bronxville, N. Y.

Burke Stone

New Jersey-Sale or Rent. RUTHERFORD REALTY BARGAINS. EDW. S. BROWN, Shafer Bldg., Rutherford.

Adjoining Farmingdale, on main line Long Island Railroad, known as the LAWRENCE FARM. Must sell, as I am moving West. MAKE OFFER to I. II. AARON, 969 Union Accade, Pittsburgh, Fonna.

BUSINESS PLACES TO LET. Above 14th St. to 50th St. (Inclusives. East River to North River.

TENANTS!

At Last

OFFICE SPACE

Best

SQUARE FOOT

Attention Service Pease & Elliman

Location

Tel. 6200 Murray Hill Lofts to Let 122 FIFTH AVENUE

CORNER STORE

340 Madison Avenue

Washington Heights. Above 225th St., West of 8th Av.

NEHRING BROTHERS.

An advertisement in the Lost and HERALD offers a real possibility of recovering your lost property.